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The report and an interactive data platform are available at <a href="https://www.weforum.org/publications/global-risks-report-2024/">https://www.weforum.org/publications/global-risks-report-2024/</a>.

# **Key findings**

2024 presents the findings of the Global Risks Perception Survey (GRPS), which captures insights from nearly 1,500 global experts. The report analyses global risks through three time frames to support decision-makers in balancing current crises and longer-term priorities. Chapter 1 explores the most severe current risks, and those ranked highest by survey respondents, over a two-year period, analysing in depth the three risks that have rapidly accelerated into the top 10 rankings over the two-year horizon. Chapter 2 focuses on the top risks emerging over the next decade against a backdrop of geostrategic, climate, technological and demographic shifts, diving deeper into four specific risk outlooks. The report concludes by considering approaches for addressing complex and non-linear aspects of global risks during this period of global fragmentation. Below are the key findings of the report.

Although globally destabilizing consequences – such as those seen at the initial outbreak of the Russia-Ukraine war or the COVID-19 pandemic – were largely avoided, the longer-term outlook for these developments could bring further global shocks.

As we enter 2024, 2023-2024 GRPS results highlight a predominantly negative outlook for the

# A deteriorating global outlook

Looking back at the events of 2023, plenty of developments captured the attention of people around the world – while others received minimal scrutiny. Vulnerable populations grappled with lethal conflicts, from Sudan to Gaza and Israel, alongside record-breaking heat conditions, drought, wildfires and flooding. Societal discontent was palpable in many countries, with news cycles dominated by polarization, violent protests, riots and strikes.



Emerging as the most severe global risk anticipated over the next two years, foreign and domestic actors alike will leverage **Misinformation and disinformation** to further widen societal and political divides (**Chapter 1.3: False information**). As close to three billion people are expected to head to the electoral polls across several economies – including Bangladesh, India, Indonesia, Mexico, Pakistan, the United Kingdom and the United States – over the next two years, the widespread use of misinformation and disinformation, and tools to disseminate it, may undermine the legitimacy of newly elected governments. Resulting unrest could range from violent protests and hate crimes to civil confrontation and terrorism.

Beyond elections, perceptions of reality are likely to also become more polarized, infiltrating the public discourse on issues ranging from public health to social justice. However, as truth is undermined, the risk of domestic propaganda and censorship will also rise in turn. In response to mis- and disinformation, governments could be increasingly empowered to control information based on what they determine to be "true". Freedoms relating to the internet, press and access to wider sources of information that are already in decline risk descending into broader repression of information flows across a wider set of countries.

# Economic strains on low- and middle-income people – and countries – are set to grow

The **Cost-of-living crisis** remains a major concern in the outlook for 2024 (Figure B). The economic risks of **Inflation** (#7) and **Economic downturn** (#9) are also notable new entrants to the top 10

risk rankings over the two-year period (Figure C). Although a "softer landing" appears to be prevailing

Over the longer term, developmental progress and living standards are at risk. Economic, environmental and technological trends are likely to entrench existing challenges around labour and social mobility, blocking individuals from income and skilling opportunities, and therefore the ability to improve economic status (Chapter 2.5: End of development?). Lack of economic opportunity is a top 10 risk over the

In this environment, the lines between the state, organized crime, private militia and terrorist groups would blur further. A broad set of non-state actors will capitalize on weakened systems, cementing the cycle between conflict, fragility, corruption and crime. **Illicit economic activity** (#31) is one of the lowest-ranked risks over the 10-year period but is seen to be triggered by a number of the top-ranked risks over the two- and 10-year horizons (Figure D). Economic hardship – combined with technological advances, resource stress and conflict – is likely to push more people towards crime, militarization or radicalization and contribute to the globalization of organized crime in targets and operations (**Chapter 2.6: Crime wave**).

The growing internationalization of conflicts by a wider set of powers could lead to deadlier, prolonged warfare and overwhelming humanitarian crises. With multiple states engaged in proxy, and perhaps even direct warfare, the incentives to condense decision time through the integration of AI will grow. The creep of machine intelligence into conflict decision-making – to autonomously select targets and determine objectives – would significantly raise the risk of accidental or intentional escalation over the next decade.

# Ideological and geoeconomic divides will disrupt the future of governance

A deeper divide on the international stage between multiple poles of power and between the Global North and South would paralyze international governance mechanisms and divert the attention and resources of major powers away from urgent global risks.

Asked about the global political outlook for cooperation on risks over the next decade, two-thirds of GRPS respondents feel that we will face a multipolar or fragmented order in which middle and great powers contest, set and enforce regional rules and norms. Over the next decade, as dissatisfaction with the continued dominance of the Global North grows, an evolving set of states will seek a more pivotal influence on the global stage across multiple domains, asserting their power in military, technological and economic terms.

As states in the Global South bear the brunt of a changing climate, the aftereffects of pandemicera crises and geoeconomic rifts between major powers, growing alignment and political alliances within this historically disparate group of countries could increasingly shape security dynamics,

including implications for high-stakes hotspots: the Russia-Ukraine war, the Middle East conflict and tensions over Taiwan (**Chapter 1.4: Rise in conflict**). Coordinated efforts to isolate "rogue" states are likely to be increasingly futile, while international

## Global risks ranked by severity

"Please estimate the likely impact (severity) of the following risks over a 2-year and 10-year period."

# Long term (10 years) Short term (2 years)